

Annual Financial Statement 2022



Unaudited Version



Emer O'Gorman
Chief Executive

Brian Gleeson
Head of Finance

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Don Chathaoirleach agus do gach Ball

28 April 2023

Re: - Annual Financial Statement 2022 – Financial Review

A Chomhairleoir, a Chara,

The Accounts of Wicklow County Council for the financial year ended 31st December, 2022 have been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice, Accounting Regulations, and the directions of the Minister for Housing, Local Government and Heritage, and are now presented as the Annual Financial Statement 2022.

The Statement of Accounting Policies in the attached outlines the main principles upon which the Annual Financial Statement has been prepared. The Annual Financial Statement is subject to external audit, by an auditor of The Local Government Audit Service, whose purpose is to form an independent opinion of the accounts. In accordance with normal practice, a copy of the Auditor's Report will be circulated to each Member of the Council upon its completion.

Total Income and Expenditure on both Revenue and Capital Accounts (including transfers) for 2022 are set out below with a comparison to the previous year.

EXPENDITURE AND INCOME

	Expenditure		Income	
	2022	2021	2022	2021
	€	€	€	€
Revenue	134,329,096	134,326,823	134,678,338	134,685,018
Capital	155,681,152	97,864,283	152,528,173	111,216,846
Total	290,010,248	255,058,092	287,206,511	258,775,418

REVENUE ACCOUNT

Income and Expenditure Statement:

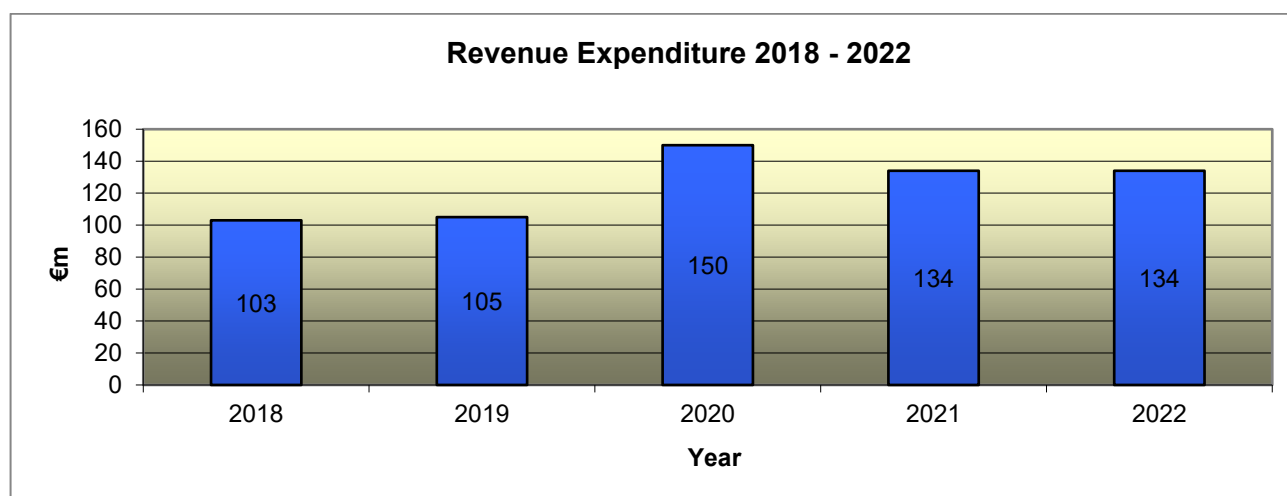
The Revenue Account (Operating Account) covers the everyday expenses of the Council. This includes areas such as housing maintenance, estate management, roads maintenance and restoration, land-use planning, waste management, provision and operation of recreational facilities, administration and support costs, repayment of loan charges, etc. The Statement of Accounting Policies and the Accounts in the pages to follow, set out the relevant details.

The Revenue Account may be summarised as follows:

	2022	2021
	€	
INCOME	134,678,338	134,685,018
EXPENDITURE	134,329,096	134,326,823
SURPLUS/(DEFICIT)	349,241	358,194
OPENING BALANCE	(1,288,070)	(1,646,263)
CLOSING DEBIT BALANCE	(938,828)	(1,288,070)

The Revenue Account is prepared on the basis of income and expenditure classified into Divisions and Services as set out in Appendix 2. Moreover, the variance analysis of actual expenditure versus budgeted is shown in Note 16 and a summary of the major sources of revenue income is outlined in Note 15.

The outturn on the revenue account for 2022 shows a surplus of €349,241 for the year after transfers to reserves are included. This results in a reduction in the closing general reserve deficit to €938,828 at year end.



Financial Impact of 2022 Economic Environment

By early 2022 most Covid restrictions were lifted but a targeted rates waiver scheme remained in place for the first quarter of the year to compensate certain categories of ratepayers, mainly those in the entertainment and hospitality sectors, whose businesses continued to be impacted by Covid. These waiver payments amounted to €1.175m.

The war in Ukraine broke out in February 2022 and resulted in a number of challenges including supply chain disruption and unprecedented inflationary increases especially in relation to energy prices. In addition, Wicklow County Council, implemented a number of measures in response to the arrival to Ireland of Ukrainian families fleeing the war, including the provision of emergency accommodation, the 'Offer a Home' programme, and the refurbishment and allocation of vacant properties. During 2022 a total of €1.4m was incurred by the Council on these support measures, which was reimbursed by the Department of Children, Equality, Disability, Integration and Youth.

Explanation of analysis of variance/balances:

Division A - Housing & Building

This division is under budget on both expenditure and income.

The key financial issues relating to this Division in 2022 include:

- Increased overall divisional spend of €4.5m versus 2021.
- Increased expenditure on housing maintenance and repairs.
- Increased expenditure and income on pre-letting repairs.
- Expenditure and income under the RAS scheme and Payment and Availability programme less than budgeted.

Division B – Road Transportation & Infrastructure

This division is over budget on expenditure and income.

The main reasons for these variances include:

- Additional expenditure and income on Regional Roads maintenance and improvement.
- Additional expenditure and income on Local Roads maintenance and improvement.
- Increased expenditure on public lighting repair and maintenance operations.
- Additional funding provision for NTA Active Travel staffing.

Division C – Water Services

This division is over budget on both expenditure and income.

The main reason for this variance is:

- The Wicklow County Council budget was approved prior to agreement of the Annual Service Plan 2022 with Irish Water.

Division D – Development Management

This division is over budget on both expenditure and income.

The main reason for this variance is:

- Non-budgeted Income and Expenditure incurred in respect of Wicklow County Council's response to the War in Ukraine.
- Additional income and expenditure under the Leader Rural Development Programme.

Division E – Environmental Services

This division is over budget on expenditure and on income.

The main reasons for this include:

- Additional expenditure and income in relation to landfill, recycling centres, litter management and street cleaning.
- Additional expenditure on Fire Services operations.

Division F – Recreation & Amenity

This division is over budget on both expenditure and income.

The main reasons for this are:

- Additional funding provided to Sports Partnership programmes during the year.
- Carry forward to 2022 of the Community Activities Fund, which was allocated in late 2021.
- Increased expenditure and income under the Arts programmes.

Division G - Agriculture, Education, Health and Welfare

This division is slightly under budget on expenditure and over on income. Variance amount is negligible.

Division H – Miscellaneous Services

This division is over budget on both expenditure and on income.

The main reasons for this large variance are:

- The accounting treatment stipulated for the rates waiver scheme results in €1.175m waiver being recorded under Miscellaneous Services for both the expenditure incurred and the associated funding received from the Department of Housing, Local Government and Heritage.
- Arising from Valuation Appeal decisions, the accounting treatment stipulated for the reduction in overall rates income results in a corresponding amount of ringfenced rates provision, held in the capital account, being credited to Miscellaneous Services.
- NPPR receipts in 2022 were higher than estimated.

Commercial Rates

Commercial rates income is under budget by circa €0.4m due mainly to reduced valuations following rates revaluation tribunal appeal decisions. These reductions have no overall impact on the income and expenditure account. As outlined above under Division H – Miscellaneous Services, income is credited to Miscellaneous Services from the ringfenced rates provision in the capital account.

Request for Members approval re over budget net expenditure

The approval by the Members of additional net expenditure in excess of budget (as outlined in Note 16 of the AFS) is hereby requested in accordance with Section 104 (7) of the Local Government Act 2001.

Division	Net Expenditure in Excess of Adopted Budget
	€
Housing & Building	(623,641)
Roads Transportation & Safety	(459,825)
Water Services	(144,094)
Development Management	(381,065)
Environmental Services	(952,341)
Recreation & Amenity	(641,394)

CAPITAL TRANSFERS

Request for Members approval re revenue transfers to and from capital

The approval by the Members for transfers to and from capital (as outlined in Note 14 and 16 of the AFS) is hereby requested in accordance with the Local Government Act 2001.

Division	Transfers to Capital	Transfers from Capital
	€	€
Housing & Building	980,383	721,249
Roads Transportation & Safety	626,593	0
Water Services	157,181	0
Development Management	1,596,968	23,486
Environmental Services	1,118,895	0
Recreation & Amenity	284,454	62,604
Agriculture, Education, Health & Welfare	375,002	0
Miscellaneous Services	3,199,978	1,671,953

Transfers to capital are in respect of past expenditure which has resulted in deficits in the capital account as well as the provision of specific reserves for future expenditure and commitments. The most significant transfers are for an ongoing provision to cover future appeals to the Valuation Tribunal relating the rates revaluation (€1.8m) and the carry forward of unspent discretionary funding (€1.5m) charged to Miscellaneous Services, and the provision for match funding requirements (€1.1m) charged to Development Management.

The most significant transfers from capital are from revaluation appeals provision to fund rates income reductions (€1.2m) credited to Miscellaneous Services and from internal capital receipts to fund pre-letting expenditure (€0.7m) credited to Housing & Building.

DEBTORS

A summary of the main revenue collection accounts is contained in Appendix 7. The percentage collection levels are shown below with a comparison to the previous year.

	2022	2021
	%	%
RATES	88	83
RENTS	84	85
HOUSING LOANS	84	83

I am pleased to note that the commercial rates collection has returned to pre-Covid levels and is now at 88%. The housing loan collection percentage also increased to 84% from 83% despite the financial challenges faced by borrowers in 2022. Ongoing challenges remain in relation to rental arrears however the Housing Department are committed to working with tenants to reduce the arrears and have developed an arrears policy to address this issue going forward.

BALANCE SHEET

The Balance Sheet includes assets and liabilities as follows:

- Assets both purchased and constructed in 2022 plus historical assets.
- Preliminary expenditure on the provision of new assets such as planning and design costs, and work-in-progress capital schemes in the areas of roads, housing and recreation and amenity.

- Long-term debtors, e.g. housing loan advances.
- Current assets including stocks and short-term debtors.
- Current and long-term liabilities.
- Reserves and historical balances.

CAPITAL

The capital category transactions have been extracted from various different sections of the Balance Sheet and are summarised here for review purposes.

	2022	2021
INCOME	152,528,173	111,216,846
EXPENDITURE	155,681,152	97,864,283
SURPLUS/(DEFICIT)	(3,152,978)	13,352,563
OPENING BALANCE	76,741,477	63,388,913
CLOSING BALANCE	73,588,498	76,741,477

The Capital Account Statement of the Annual Financial Statement sets out further details, (Appendices 5 & 6).

Capital expenditure has increased from €98 in 2021 to over €155m in 2022. This large increase in spend follows the lifting of Covid restrictions placed on construction works especially in the high spend areas of roads and in particular housing.

The closing credit balance of €73.6m is comprised of both favourable and adverse balances on projects. The main contributory reasons for the balances are:

- Development contributions income and other reserves (See notes 10 & 11)
- Adverse balances that are attributable to expenditure on the major infrastructural development programmes such as housing construction, road improvement, where state funding and grants for major projects are outstanding at year-end.
- Monies expended on schemes that may be subject to future own resource funding, i.e. development charges, revenue transfers, also have an adverse affect on the balance.

LONG-TERM CAPITAL BORROWING

The Council's long-term capital debt at 31st December 2022 amounted to €62m, a reduction of €10m on the December 2021 figure (See note 7). This reduction is attributed to a number of redemptions made in respect of HFA land acquisition loans.

The borrowings are related to Rebuilding Ireland Home Loans. The principal repayments are on loans issued to fund housing loans, land acquisition for housing purposes and other assets.

KEY DELIVERABLES 2022

Based on the level of expenditure incurred in 2022, some of the actions and initiatives undertaken by Wicklow County Council during the year included:

- Over €2m was spent on housing of the homeless programmes in 2022 combatting homelessness. Wicklow County Council worked in partnership with Approved Housing Bodies in providing supported accommodation in council properties in Wicklow, Bray and Arklow.

- A homeless Family Service at Fitzwilliam Road Wicklow was opened which provides short term emergency accommodation for 7 families in 1,2 and 3 bed units.
- Funding of over €1.6m was provided to improve quality of life for Wicklow residents via Housing Aid for Older People, Mobility Aid Grants and the Housing Adaption Grant Scheme.
- 574 units of social housing (110 of which were WCC own direct build) were provided, which well exceeded our annual target of 390. In addition, fabric upgrades were completed on 71 social houses.
- Construction of 36 No. 2 and 3 bed Affordable Housing units commenced at Greenhills Road, Wicklow Town.
- Construction of Bray Seafront Plaza. The scheme provides high-quality civic space and 70m of pedestrian and cycle facilities, linking existing facilities from the north of the plaza to those of the south.
- Saville's Cross, Rathdrum involved the construction of a roundabout and traffic calming on entry, as well as upgrading the pedestrian facilities on all arms of the junction.
- Construction of 400m approx. pedestrian footpath on Herbert Road, Bray to connect the end of an existing footpath on Herbert Road to the pedestrian footbridge on the N11.
- Works were completed on the Arklow Parade Ground Public Realm project funded through the Urban Regeneration Development Fund (URDF) scheme.
- The Mid-East Energy Unit was established in 2022, a collaborative approach between Wicklow (Lead Authority) and Kildare and Meath County Councils, supported by the Midlands East CARO and SEAI. The intent of the proposed Mid East Energy Unit is to support the three Local Authorities in meeting their 2030 energy efficiency and carbon emissions reduction targets.
- The new Wicklow County Development Plan 2022-2028 was adopted by the Elected Members and came into effect on 23 October 2022.
- The Arklow Decarbonisation Zone Implementation Plan was completed in 2022. This will form a chapter of our Climate Action Plan - the advanced planning of which also commenced in 2022.
- Construction of Content Creation Enterprise Hub at Wicklow County Campus commenced. In addition, a tender to develop a masterplan for the Campus was awarded to MOLA Architects in November 2022.
- A Skills Task Force was established to identify and develop skills training programmes to meet the future employment needs in Wicklow of the priority sectors of Food, Film and Renewables. A Skills Strategy was also commissioned in 2022 to support the work of the Task Force.
- The Bray Central shopping centre was completed and officially opened in Q4 2022.
- 131 new jobs were created with the assistance of the LEO Wicklow in 2022, a 12% increase from 2021. In addition, 59 small businesses employing 696 people were supported by LEO Wicklow.
- Wicklow receiving funding under the new Building Acquisition Measure of the Town and Village Renewal Scheme to purchase the former Garda Station in Ashford and the former Bank of Ireland Building in Carnew.
- The new Rathdrum Library was completed and opened to the public in 2022. 2,000+ items were borrowed in the first 4 weeks, while over 150 new members joined the library.

CONCLUSION

The Council faced a number of economic challenges and uncertainties during 2022, including the ongoing war in Ukraine, high inflation and energy costs, and increasing interest rates. However, I am pleased to report that despite these significant challenges the Council's overall financial position remained stable in 2022. We will continue manage our finances in a prudent manner whilst striving to ensure that essential services are delivered to a high quality and represent value for money.

I would like to express my appreciation to all staff for their hard work and commitment throughout 2022 and to thank the Members of the Council for their continued support.

I wish to thank everybody involved in preparing the 2022 Annual Financial Statements, in particular the staff of the Finance Department.



Emer O'Gorman
Chief Executive

CERTIFICATE OF CHIEF EXECUTIVE AND HEAD OF FINANCE

Wicklow County Council

Certificate of Chief Executive and Head of Finance

for the year ended 31 December 2022

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Wicklow County Council for the year ended 31 December 2022, as set out on pages 10 to 28, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date 28/4/2023

Head of Finance



Date 28/4/23

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'.

The financial accounts now include a Statement of Funds Flow after the Statement of Financial Position. Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project /Affordable /Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Account Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position. A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites would be included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Wicklow County Council in companies is listed in Appendix 8

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a

related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under section 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for the Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interest' covers both financial and certain other interests such as land etc.

Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2022

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2022 €	Income 2022 €	Net Expenditure 2022 €	Net Expenditure 2021 €
Housing and Building		35,619,096	36,908,181	(1,289,084)	(488,409)
Roads, Transportation & Safety		29,173,115	18,547,708	10,625,407	10,946,904
Water Services		7,350,216	6,754,381	595,835	471,223
Development Management		15,563,020	8,161,691	7,401,330	6,407,761
Environmental Services		14,379,710	2,404,214	11,975,496	11,722,129
Recreation & Amenity		12,222,448	2,179,440	10,043,008	8,885,349
Agriculture, Education, Health & Welfare		1,490,338	836,233	654,106	640,643
Miscellaneous Services		10,191,699	11,815,602	(1,623,903)	(1,268,426)
Total Expenditure/Income	15	125,989,643	87,607,449		
Net Cost of Division to be funded from Rates and Local Property Tax				38,382,194	37,317,173
Rates				31,522,691	31,177,500
Local Property Tax				13,068,906	12,006,898
Surplus/(Deficit) for Year before Transfer				6,209,403	5,867,225
Transfers from/(to) Reserves	14			(5,860,162)	(5,509,031)
Overall Surplus/(Deficit) for Year	16			349,241	358,194
General Reserve at 1st January				(1,288,070)	(1,646,263)
General Reserve at 31st December				(938,828)	(1,288,070)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2022

	Notes	2022	2021
		€	€
Fixed Assets	1		
Operational		1,249,148,275	1,213,352,906
Infrastructural		1,549,866,341	1,551,134,834
Community		18,943,387	19,006,515
Non-Operational		220,010	220,010
		2,818,178,013	2,783,714,266
Work-in-Progress and Preliminary Expenses	2	57,600,031	90,822,598
Long Term Debtors	3	99,349,381	64,741,746
Current Assets			
Stock	4	-	9,166
Trade Debtors & Prepayments	5	37,389,523	36,365,196
Bank Investments		79,933,272	86,327,265
Cash at Bank		14,578,025	2,182,058
Cash in Transit		400	400
		131,901,220	124,884,085
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	43,856,073	36,273,963
Finance Leases		-	-
		43,856,073	36,273,963
Net Current Assets / (Liabilities)		88,045,147	88,610,122
Creditors (Amounts greater than one year)			
Loans Payable	7	58,388,564	68,110,838
Finance Leases		-	-
Refundable Deposits	8	21,856,374	19,817,828
Other		63,742,929	29,615,062
		143,987,867	117,543,728
Net Assets / (Liabilities)		2,919,184,705	2,910,345,004
Represented By			
Capitalisation	9	2,818,178,013	2,783,714,266
Income WIP	2	63,806,774	79,046,477
General Revenue Reserve		(938,828)	(1,288,070)
Other Specific Reserves		-	-
Other Balances	10	38,138,746	48,872,331
Total Reserves		2,919,184,705	2,910,345,004

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2022

		2022	2022
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		6,916,190
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		34,463,747	
Increase/(Decrease) in WIP/Preliminary Funding		(15,239,703)	
Increase/(Decrease) in Reserves Balances	18	(12,567,014)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			6,657,030
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(34,463,747)	
(Increase)/Decrease in WIP/Preliminary Funding		33,222,567	
(Increase)/Decrease in Other Capital Balances	19	(8,568,828)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(9,810,008)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(10,202,042)	
(Increase)/Decrease in Reserve Financing	21	10,402,258	
Net Inflow/(Outflow) from Financing Activities			200,216
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			2,038,547
Net Increase/(Decrease) in Cash and Cash Equivalents	22		6,001,974

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
€										
<u>Costs</u>										
Accumulated Costs at 1st Jan	168,224,201	-	955,199,467	105,894,204	13,021,048	4,706,412	779,999	1,532,533,742	63,424,669	2,843,783,742
Additions - Purchased	268,000	-	28,703,260	431,000	99,231	113,991	-	-	-	29,615,482
Additions - Transfer WIP	-	-	11,849,779	-	-	-	-	-	-	11,849,779
Disposals\Statutory Transfers	(2,322,372)	-	(2,788,643)	(30,000)	(23,874)	-	-	-	-	(5,164,889)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2022	166,169,829	-	992,963,863	106,295,204	13,096,404	4,820,403	779,999	1,532,533,742	63,424,669	2,880,084,113
<u>Depreciation</u>										
Accumulated Depreciation at 1st Jan	-	-	-	-	10,596,071	4,489,284	-	-	44,984,121	60,069,476
Provision for year	-	-	-	-	405,254	181,220	-	-	1,268,493	1,854,968
Disposals\Statutory Transfers	-	-	-	-	(18,343)	-	-	-	-	(18,343)
Accumulated Depreciation 31/12/2022	-	-	-	-	10,982,982	4,670,503	-	-	46,252,614	61,906,100
Net Book Value at 31/12/2022	166,169,829	-	992,963,863	106,295,204	2,113,422	149,900	779,999	1,532,533,742	17,172,055	2,818,178,013
Net Book Value at 31/12/2021	168,224,201	-	955,199,467	105,894,204	2,424,976	217,129	779,999	1,532,533,742	18,440,548	2,783,714,266
<u>Net Book Value by Category</u>										
Operational	152,020,144	-	992,963,863	101,900,946	2,113,422	149,900	-	-	-	1,249,148,275
Infrastructural	-	-	-	160,544	-	-	-	1,532,533,742	17,172,055	1,549,866,341
Community	14,149,675	-	-	4,233,714	-	-	559,999	-	-	18,943,387
Non-Operational	10	-	-	-	-	-	220,000	-	-	220,010
Net Book Value at 31/12/2022	166,169,829	-	992,963,863	106,295,204	2,113,422	149,900	779,999	1,532,533,742	17,172,055	2,818,178,013

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2022	2022	2022	2021
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	207,910	1,076,442	1,284,351	1,124,662
Work in Progress	52,864,499	3,451,181	56,315,680	89,697,936
Total Expenditure	53,072,409	4,527,622	57,600,031	90,822,598
<u>Income</u>				
Preliminary Expenses	36,910	439,395	476,305	395,246
Work in Progress	60,296,571	3,033,898	63,330,469	78,651,231
Total Income	60,333,481	3,473,293	63,806,774	79,046,477
<u>Net Expended</u>				
Work in Progress	(7,432,072)	417,282	(7,014,790)	11,046,705
Preliminary Expenses	170,999	637,047	808,046	729,416
Net Over/(Under) Expenditure	(7,261,072)	1,054,329	(6,206,743)	11,776,121

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2022	2022	2022	2022	2022	2022	2021
	Balance @ 01/01/2022	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	30,741,877	2,933,300	(1,473,305)	(554,031)	(62,318)	31,585,523	30,741,877
Tenant Purchase Advances	15,476	-	(3,008)	-	-	12,469	15,476
Shared Ownership Rented Equity	883,147	-	-	(62,303)	(24,416)	796,427	883,147
	31,640,500	2,933,300	(1,476,313)	(616,334)	(86,734)	32,394,419	31,640,500
Recoupable Loan Advances						3,133,077	3,441,725
Capital Advance Leasing Facility						63,742,929	29,615,062
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						1,833,608	1,602,803
Other						27,299	27,299
						101,131,333	66,327,389
Less: Current Portion of Long Term Debtors (Note 5)						(1,781,952)	(1,585,644)
Total amounts falling due after one year						99,349,381	64,741,746

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2022	2021
	€	€
Central Stores	-	-
Other Depots	-	9,166
Total	-	9,166

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2022	2021
	€	€
Government Debtors	7,829,960	5,271,254
Commercial Debtors	9,180,629	11,666,486
Non-Commercial Debtors	4,808,871	4,570,103
Development Contribution Debtors	9,852,410	12,883,057
Other Services	12,421,955	11,812,714
Other Local Authorities	32,776	-
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	1,781,952	1,585,644
Total Gross Debtors	45,908,554	47,789,257
Less: Provision for Doubtful Debts	(13,801,691)	(13,964,218)
Total Trade Debtors	32,106,862	33,825,039
Prepayments	5,282,661	2,540,156
Total	37,389,523	36,365,196

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022	2021
	€	€
Trade Creditors	5,262,470	4,490,984
Grants	117,246	141,254
Revenue Commissioners	3,690,618	3,702,112
Other Local Authorities	570	(13,290)
Other Creditors	95,645	1,256
	9,166,549	8,322,316
Accruals	14,412,241	12,397,129
Deferred Income	16,333,183	11,459,493
Add: Current Portion of Loans Payable (Note 7)	3,944,101	4,095,025
Total	43,856,073	36,273,963

7. Loans Payable

(a) Movement in Loans Payable

	2022	2022	2022	2022	2021
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	72,120,863	-	85,000	72,205,863	75,284,234
Borrowings	2,564,400	-	-	2,564,400	4,228,250
Repayment of Principal	(3,249,801)	-	(85,000)	(3,334,801)	(3,381,397)
Early Redemptions	(9,102,797)	-	-	(9,102,797)	(3,925,225)
Other Adjustments	-	-	-	-	-
	62,332,664	-	-	62,332,664	72,205,863
Less: Current Portion of Loans Payable				3,944,101	4,095,025
Total amounts falling due after one year				58,388,564	68,110,838

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	27,869,096	-	-	27,869,096	27,222,779
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Non Mortgage

Assets/Grants	21,405,874	-	-	21,405,874	31,591,104
Revenue Funding	-	-	-	-	-
Bridging Finance	9,000,000	-	-	9,000,000	9,000,000
Recoupable	3,133,077	-	-	3,133,077	3,441,725
Shared Ownership Rented Equity	924,617	-	-	924,617	950,255
Balance at 31st December	62,332,664	-	-	62,332,664	72,205,863

Less: Current Portion of Loans Payable				3,944,101	4,095,025
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Total Amounts Due after one year				58,388,564	68,110,838
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022	2021
	€	€
Opening Balance at 1st January	19,817,828	19,682,297
Deposits received	4,203,408	4,059,981
Deposits repaid	(2,164,862)	(3,924,450)
Closing Balance at 31st December	21,856,374	19,817,828

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2022 Balance @ 01/01/2022 €	2022 Purchased €	2022 Transfers WIP €	2022 Disposals/ Statutory T/F's €	2022 Revaluation €	2022 Historical Cost Adjustments €	2022 Balance @ 31/12/2022 €	2021 Balance @ 31/12/2021 €
Grants	734,532,869	29,259,783	11,849,779	(1,093,643)	-	-	774,548,788	734,532,869
Loans	11,627,609	-	-	-	-	-	11,627,609	11,627,609
Revenue Funded	15,834,171	87,699	-	-	-	-	15,921,870	15,834,171
Leases	-	-	-	-	-	-	-	-
Development Contributions	1,377,714	-	-	-	-	-	1,377,714	1,377,714
Tenant Purchase Annuities	2,733,878	-	-	-	-	-	2,733,878	2,733,878
Unfunded	2,466,381	-	-	-	-	-	2,466,381	2,466,381
Historical	1,933,754,098	-	-	(1,725,000)	-	-	1,932,029,098	1,933,754,098
Other	141,457,021	268,000	-	(2,346,246)	-	-	139,378,775	141,457,021
Total Gross Funding	2,843,783,742	29,615,482	11,849,779	(5,164,889)	-	-	2,880,084,113	2,843,783,742
Less: Amortised							(61,906,100)	(60,069,476)
Total *							2,818,178,013	2,783,714,266

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

		2022 Balance @ 01/01/2022 €	2022 * Capital Reclassification €	2022 Expenditure €	2022 Income €	2022 Net Transfers €	2022 Balance @ 31/12/2022 €	2021 Balance @ 31/12/2021 €
Development Contributions Balances	(i)	68,485,046	-	845,867	9,030,492	(8,129,879)	68,539,792	68,485,046
Capital Account Balances including Asset Formation and Enhancement	(ii)	(18,621,497)	(2,900,143)	92,804,979	74,042,346	19,639,475	(20,644,799)	(18,621,497)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(635,571)	-	39,064,653	40,220,969	-	520,745	(635,571)
- Affordable Housing	(iii)	42,483	-	7,779,915	78,073	-	(7,659,359)	42,483
Reserves Created for Specific Purposes	(iv)	39,247,137	-	2,129,877	3,425,810	(13,917,694)	26,625,376	39,247,137
Net Capital Balances		88,517,597	(2,900,143)	142,625,292	126,797,690	(2,408,097)	67,381,755	88,517,597
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(31,076,617)	(41,248,070)
Interest in Associated Companies	(vi)						1,833,608	1,602,803
Total Other Balances							38,138,746	48,872,331

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2022	2021
	€	€
Net WIP and Preliminary Expenses (Note 2)	6,206,743	(11,776,121)
Capital Balances (Note 10)	67,381,755	88,517,597
Capital Balance Surplus/(Deficit) at 31st December	73,588,498	76,741,476

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	76,741,477	63,388,913
Expenditure	153,201,860	95,110,743
<u>Income</u>		
- Grants	124,538,270	76,652,343
- Loans	-	-
- Other	19,751,344	26,509,979
Total Income	144,289,614	103,162,322
Net Revenue Transfers	5,759,268	5,300,985
Closing Balance	73,588,498	76,741,477

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2022	2022	2022	2021
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	31,585,523	796,427	32,381,950	31,625,024
Mortgage Loans/Equity Payable (Note 7)	(27,869,096)	(924,617)	(28,793,713)	(28,173,034)
Surplus/(Deficit) in Funding @ 31st of Decembe	3,716,428	(128,190)	3,588,238	3,451,990

NOTE: Cash on Hand relating to Redemptions and Relending

128,190

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2022	2022	2022	2021
	€	€	€	€
Expenditure	(1,659,366)	-	(1,659,366)	(1,835,562)
Charged to Jobs	2,257,740	-	2,257,740	2,298,936
Surplus/(Deficit) for Year	598,373	-	598,373	463,374
Transfers from/(to) Reserves	(598,373)	-	(598,373)	(463,374)
Surplus/(Deficit) before Transfers	-	-	-	-

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2022	2022	2022	2021
	Transfer	Transfer		
	From	To	Net	Net
	Reserves	Reserves	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(100,894)	(100,894)	(208,046)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	2,479,292	(8,238,560)	(5,759,268)	(5,300,985)
Surplus/(Deficit) for Year	2,479,292	(8,339,453)	(5,860,162)	(5,509,031)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2022		2021	
	Appendix No	€		€	
State Grants & Subsidies	3	47,272,285	35.8%	51,550,081	39.1%
Contributions from other Local Authorities		2,702,104	2.0%	1,345,051	1.0%
Goods and Services	4	37,633,060	28.5%	35,851,949	27.2%
		87,607,449	66.3%	88,747,081	67.3%
Local Property Tax		13,068,906	9.9%	12,006,898	9.1%
Rates		31,522,691	23.8%	31,177,500	23.6%
Total Income		132,199,046	100.0%	131,931,479	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	35,619,096	980,383	36,599,480	38,455,058	1,855,578	36,908,181	721,249	37,629,430	40,108,649	(2,479,220)	(623,641)
Roads Transportation & Safety	29,173,115	626,593	29,799,708	26,342,617	(3,457,091)	18,547,708	-	18,547,708	15,550,442	2,997,266	(459,825)
Water Services	7,350,216	157,181	7,507,396	7,310,354	(197,043)	6,754,381	-	6,754,381	6,701,432	52,949	(144,094)
Development Management	15,563,020	1,596,968	17,159,988	15,612,184	(1,547,804)	8,161,691	23,486	8,185,176	7,018,437	1,166,739	(381,065)
Environmental Services	14,379,710	1,118,895	15,498,605	14,352,501	(1,146,104)	2,404,214	-	2,404,214	2,210,451	193,763	(952,341)
Recreation & Amenity	12,222,448	284,454	12,506,901	10,905,240	(1,601,661)	2,179,440	62,604	2,242,044	1,281,776	960,267	(641,394)
Agriculture, Education, Health & Welfare	1,490,338	375,002	1,865,340	1,875,605	10,264	836,233	-	836,233	830,802	5,431	15,695
Miscellaneous Services	10,191,699	3,199,978	13,391,678	12,794,604	(597,073)	11,815,602	1,671,953	13,487,555	9,097,452	4,390,103	3,793,030
Total Divisions	125,989,643	8,339,453	134,329,096	127,648,162	(6,680,934)	87,607,449	2,479,292	90,086,741	82,799,441	7,287,300	606,365
Local Property Tax	-	-	-	-	-	13,068,906	-	13,068,906	13,068,907	(1)	(1)
Rates	-	-	-	-	-	31,522,691	-	31,522,691	31,929,814	(407,123)	(407,123)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	150,000
Total Divisions	-	-	-	-	-	44,591,597	-	44,591,597	44,998,721	(407,124)	(257,124)
Surplus/(Deficit) for Year	125,989,643	8,339,453	134,329,096	127,648,162	(6,680,934)	132,199,046	2,479,292	134,678,338	127,798,162	6,880,176	349,241

17. Net Cash Inflow/(Outflow) from Operating Activities

	2022
	€
Operating Surplus/(Deficit) for Year	349,241
(Increase)/Decrease in Stocks	9,166
(Increase)/Decrease in Trade Debtors	(1,024,328)
Increase/(Decrease) in Creditors Less than One Year	7,582,110
	<u>6,916,190</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	54,747
Increase/(Decrease) in Reserves created for specific purposes	(12,621,761)
	<u>(12,567,014)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	1,156,316
(Increase)/Decrease in Affordable Housing Balances	(7,701,842)
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(2,023,301)
	<u>(8,568,828)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(34,607,635)
Increase/(Decrease) in Mortgage Loans	646,316
Increase/(Decrease) in Asset/Grant Loans	(10,185,229)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(308,647)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(25,638)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	150,924
Increase/(Decrease) in Long Term Creditors - Deferred Income	34,127,867
	<u>(10,202,042)</u>

21. Increase/(Decrease) in Reserve Financing

	2022 €
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	10,171,453
(Increase)/Decrease in Reserves in Associated Companies	230,805
	<u>10,402,258</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(6,393,993)
Increase/(Decrease) in Cash at Bank/Overdraft	12,395,967
Increase/(Decrease) in Cash in Transit	-
	<u>6,001,974</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

25. Contingent Liability

A material contingency exists and has not been accrued in the Annual Financial Statement in relation to the remediation costs on the Whitestown landfill. In a judgement delivered on 19 July 2017, the High Court directed the Council to remove to a licensed waste disposal facility, all waste and all soil or other materials contaminated or potentially contaminated by such waste from all areas of the site and to appropriately fill and landscape the site with inert matter sourced elsewhere, and to return possession of the site to the owners.

In May 2018 the Council appointed an environmental consultant to draw up a remediation plan for the site. The draft plan was completed in November 2020 and circulated to the relevant stakeholders for consideration. Submissions from a number of statutory consultees were received which led to additional ecological surveys being carried out and a change to the remediation plan. The High Court has delivered Judgement number 8 in March 2023 regarding part of the remediation plan which details steps the Council must undertake to progress the remediation of the site. The matter will return to Court on the 5th May and October 2023. As the remediation plan has yet to be agreed and fully approved by the court, the full costs involved have yet to be finalised.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2022

	2022	2021
	€	€
<u>Payroll</u>		
- Salary & Wages	36,753,241	34,572,148
- Pensions (Incl. Gratuities)	8,152,293	6,989,901
- Other Costs	3,032,385	4,177,714
Total	47,937,919	45,739,762
<u>Operational Expenses</u>		
- Purchase of Equipment	2,272,730	2,552,750
- Repairs & Maintenance	1,150,484	1,113,325
- Contract Payments	20,353,905	19,620,227
- Agency Services	3,569,038	2,207,441
- Machinery Yard Charges (Incl Plant Hire)	4,477,776	5,022,129
- Purchase of Materials & Issues from Stores	2,828,359	3,909,319
- Payments of Subsidies & Grants	5,693,338	14,787,616
- Members Costs	346,816	336,911
- Travelling & Subsistence	912,126	902,159
- Consultancy & Professional Fees Payments	1,040,300	1,157,404
- Energy Costs	2,962,279	2,431,716
- Other	17,965,917	13,355,506
Total	63,573,068	67,396,503
<u>Administration Expenses</u>		
- Communication Expenses	985,444	904,279
- Training	669,276	554,848
- Printing & Stationery	362,982	342,425
- Contributions to Other Bodies	4,546,622	4,988,623
- Other	1,141,993	1,229,923
Total	7,706,317	8,020,099
<u>Establishment Expenses</u>		
- Rent & Rates	465,896	381,805
- Other	799,177	644,312
Total	1,265,072	1,026,118
Financial Expenses	4,306,531	2,518,182
Miscellaneous Expenses	1,200,735	1,363,591
Total Expenditure	125,989,643	126,064,254

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	11,989,394	1,427,288	17,216,102	-	18,643,391
A02 Housing Assessment, Allocation and Transfer	862,034	-	13,870	-	13,870
A03 Housing Rent and Tenant Purchase Administration	1,346,514	-	28,894	-	28,894
A04 Housing Community Development Support	321,273	-	4,739	-	4,739
A05 Administration of Homeless Service	2,486,744	(600,000)	52,247	2,358,621	1,810,868
A06 Support to Housing Capital & Affordable Prog.	1,867,396	416,359	48,430	-	464,789
A07 RAS Programme	14,056,236	12,746,326	1,485,685	-	14,232,011
A08 Housing Loans	1,302,679	14,918	872,469	-	887,387
A09 Housing Grants	1,829,937	1,221,970	4,217	-	1,226,187
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	537,273	308,562	14,231	(5,500)	317,293
Total Including Transfers to/from Reserves	36,599,480	15,535,424	19,740,886	2,353,121	37,629,430
Less: Transfers to/from Reserves	980,383	-	721,249	-	721,249
Total Excluding Transfers to/from Reserves	35,619,096	15,535,424	19,019,637	2,353,121	36,908,181

SERVICE DIVISION B

Road Transport & Safety

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	445,885	336,256	5,327	-	341,583
B03 Regional Road - Maintenance and Improvement	7,778,919	3,728,448	55,027	-	3,783,475
B04 Local Road - Maintenance and Improvement	14,062,778	9,535,617	876,814	-	10,412,431
B05 Public Lighting	2,423,854	183,040	27,291	-	210,331
B06 Traffic Management Improvement	978,238	716,889	7,804	-	724,693
B07 Road Safety Engineering Improvement	534,933	402,624	619	-	403,243
B08 Road Safety Promotion/Education	270,186	-	7,445	-	7,445
B09 Maintenance & Management of Car Parking	1,486,550	-	2,319,528	-	2,319,528
B10 Support to Roads Capital Prog.	1,042,503	-	56,855	-	56,855
B11 Agency & Recoupable Services	775,862	-	288,123	-	288,123
Total Including Transfers to/from Reserves	29,799,708	14,902,874	3,644,834	-	18,547,708
Less: Transfers to/from Reserves	626,593	-	-	-	-
Total Excluding Transfers to/from Reserves	29,173,115	14,902,874	3,644,834	-	18,547,708

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	3,422,672	-	3,414,382	-	3,414,382
C02 Operation and Maintenance of Waste Water Treatment	2,448,308	-	2,448,309	-	2,448,309
C03 Collection of Water and Waste Water Charges	147,459	-	59,129	-	59,129
C04 Operation and Maintenance of Public Conveniences	420,434	-	11,197	-	11,197
C05 Admin of Group and Private Installations	649,257	591,691	2,706	-	594,396
C06 Support to Water Capital Programme	226,616	-	226,617	-	226,617
C07 Agency & Recoupable Services	5,332	-	-	-	-
C08 Local Authority Water & Sanitary Services	187,318	-	350	-	350
Total Including Transfers to/from Reserves	7,507,396	591,691	6,162,690	-	6,754,381
Less: Transfers to/from Reserves	157,181	-	-	-	-
Total Excluding Transfers to/from Reserves	7,350,216	591,691	6,162,690	-	6,754,381

SERVICE DIVISION D

Development Management

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	595,675	29,121	14,033	-	43,154
D02 Development Management	2,708,179	-	1,002,764	-	1,002,764
D03 Enforcement	999,628	60,045	113,891	-	173,936
D04 Op & Mtce of Industrial Sites & Commercial Facilities	767,500	15,000	150,323	-	165,323
D05 Tourism Development and Promotion	461,147	13,000	15,264	-	28,264
D06 Community and Enterprise Function	5,995,153	4,694,467	40,565	-	4,735,033
D07 Unfinished Housing Estates	5,500	-	-	-	-
D08 Building Control	343,243	-	85,551	-	85,551
D09 Economic Development and Promotion	4,164,807	1,306,234	115,254	-	1,421,487
D10 Property Management	539,880	-	113,968	-	113,968
D11 Heritage and Conservation Services	579,275	412,448	3,250	-	415,698
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	17,159,988	6,530,315	1,654,862	-	8,185,176
Less: Transfers to/from Reserves	1,596,968	-	23,486	-	23,486
Total Excluding Transfers to/from Reserves	15,563,020	6,530,315	1,631,376	-	8,161,691

SERVICE DIVISION E

Environmental Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	744,596	64,086	85,329	-	149,415
E02 Op & Mtce of Recovery & Recycling Facilities	2,225,147	59,575	314,019	-	373,594
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	55,502	-	62,828	-	62,828
E05 Litter Management	497,573	91,515	27,200	-	118,714
E06 Street Cleaning	1,914,877	-	29,393	-	29,393
E07 Waste Regulations, Monitoring and Enforcement	917,114	208,544	16,947	-	225,491
E08 Waste Management Planning	206,635	10,000	3,877	-	13,877
E09 Maintenance and Upkeep of Burial Grounds	685,435	-	247,538	-	247,538
E10 Safety of Structures and Places	498,542	96,282	6,777	-	103,060
E11 Operation of Fire Service	5,739,740	5,579	285,540	136,834	427,953
E12 Fire Prevention	442,386	-	409,523	-	409,523
E13 Water Quality, Air and Noise Pollution	761,937	-	55,962	-	55,962
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	809,122	182,878	3,989	-	186,867
Total Including Transfers to/from Reserves	15,498,605	718,458	1,548,922	136,834	2,404,214
Less: Transfers to/from Reserves	1,118,895	-	-	-	-
Total Excluding Transfers to/from Reserves	14,379,710	718,458	1,548,922	136,834	2,404,214

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	475,632	-	-	-	-
F02 Operation of Library and Archival Service	5,503,483	20,300	109,966	-	130,266
F03 Op, Mtce & Imp of Outdoor Leisure Areas	3,563,817	412,706	270,682	-	683,388
F04 Community Sport and Recreational Development	1,367,551	814,037	121,640	-	935,676
F05 Operation of Arts Programme	1,577,687	126,140	366,573	-	492,713
F06 Agency & Recoupable Services	18,731	-	-	-	-
Total Including Transfers to/from Reserves	12,506,901	1,373,182	868,861	-	2,242,044
Less: Transfers to/from Reserves	284,454	-	62,604	-	62,604
Total Excluding Transfers to/from Reserves	12,222,448	1,373,182	806,258	-	2,179,440

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	999,727	-	454,846	-	454,846
G03 Coastal Protection	289,634	-	22,416	-	22,416
G04 Veterinary Service	530,691	224,111	111,858	-	335,968
G05 Educational Support Services	45,288	22,830	173	-	23,003
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	1,865,340	246,940	589,293	-	836,233
Less: Transfers to/from Reserves	375,002	-	-	-	-
Total Excluding Transfers to/from Reserves	1,490,338	246,940	589,293	-	836,233

SERVICE DIVISION H

Miscellaneous Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	2,273,719	-	2,273,719	-	2,273,719
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Adminstration of Rates	5,719,902	1,893,142	1,232,031	-	3,125,173
H04 Franchise Costs	268,058	-	6,936	-	6,936
H05 Operation of Morgue and Coroner Expenses	318,943	-	4,652	-	4,652
H06 Weighbridges	121	-	-	-	-
H07 Operation of Markets and Casual Trading	14,388	-	3,810	-	3,810
H08 Malicious Damage	20,412	-	17,334	-	17,334
H09 Local Representation/Civic Leadership	3,412,963	311,250	2,120	-	313,370
H10 Motor Taxation	479,219	20,722	6,509	-	27,231
H11 Agency & Recoupable Services	883,953	5,148,288	2,354,893	212,149	7,715,329
Total Including Transfers to/from Reserves	13,391,678	7,373,402	5,902,005	212,149	13,487,555
Less: Transfers to/from Reserves	3,199,978	-	1,671,953	-	1,671,953
Total Excluding Transfers to/from Reserves	10,191,699	7,373,402	4,230,051	212,149	11,815,602
TOTAL ALL DIVISIONS (Excluding Transfers)	125,989,643	47,272,285	37,633,060	2,702,104	87,607,449

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022	2021
	€	€
Department of Housing, Local Government, and Heritage		
Housing and Building	15,354,628	12,742,956
Road Transportation & Safety	-	-
Water Services	591,691	608,194
Development Management	4,652,976	3,845,922
Environmental Services	365,949	524,071
Recreation & Amenity	10,000	52,563
Agriculture, Education, Health & Welfare	-	-
Miscellaneous Services	7,294,389	12,873,593
	28,269,633	30,647,299
Other Departments and Bodies		
TII Transport Infrastructure Ireland	13,144,511	13,769,925
Media, Tourism, Art, Culture, Sport & the Gaeltacht	-	-
National Transport Authority	292,291	243,197
Social Protection	79,013	63,340
Defence	96,282	163,876
Education	-	-
Library Council	-	-
Arts Council	126,140	95,000
Transport	1,466,072	-
Justice	-	-
Agriculture & Marine	-	-
Enterprise, Trade & Employment	1,225,981	3,370,217
Community, Rural Development & the Islands	68,606	75,700
Climate Action & Communications Networks	246,227	-
Food Safety Authority of Ireland	-	-
Other	2,257,530	3,121,527
	19,002,653	20,902,782
TOTAL	47,272,285	51,550,081

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022	2021
	€	€
Rents from Houses	17,534,170	16,755,558
Housing Loans Interest & Charges	864,566	764,050
Domestic Water	-	-
Commercial Water	-	-
Irish Water	5,994,532	5,808,153
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	959,618	756,631
Parking Fines/Charges	2,279,568	1,938,919
Recreation & Amenity Activities	-	-
Agency Services	444,218	343,367
Pension Contributions	1,139,706	1,042,360
Property Rental & Leasing of Land	257,979	335,425
Landfill Charges	50,000	50,000
Fire Charges	601,569	524,035
NPPR	472,718	990,260
Miscellaneous	7,034,414	6,543,193 *
	37,633,060	35,851,949

*Includes Library Fees/Fines re-classified

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	36,942,126	50,956,183
Purchase of Land	688,737	3,279,600
Purchase of Other Assets/Equipment	10,371,816	10,557,429
Professional & Consultancy Fees	5,682,572	4,806,418
Other	99,516,608	25,511,112
Total Expenditure (Net of Internal Transfers)	153,201,860	95,110,743
Transfers to Revenue	2,479,292	2,753,539
Total Expenditure (Including Transfers)*	155,681,152	97,864,283
<u>INCOME</u>		
Grants and LPT	124,538,270	76,652,343
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	9,030,492	9,907,639
Property Disposals - Land	2,629,786	31,837
- LA Housing	1,867,870	2,894,218
- Other Property	79,050	8,746
Tenant Purchase Annuities	3,668	8,628
Car Parking	-	-
Other	6,140,478	13,658,911
Total Income (Net of Internal Transfers)	144,289,614	103,162,322
Transfers from Revenue	8,238,560	8,054,525
Total Income (Including Transfers) *	152,528,173	111,216,846
Surplus/(Deficit) for year	(3,152,978)	13,352,563
Balance (Debit)/Credit @ 1st January	76,741,477	63,388,913
Balance (Debit)/Credit @ 31st December 2022	73,588,498	76,741,477

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6 ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2022</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/2022</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	(13,706,643)	112,474,898	106,367,735	-	1,961,016	108,328,751	792,682	721,249	(32,882)	(17,814,239)
02 ROAD TRANSPORTATION & SAFETY	35,706,853	17,133,533	8,951,916	-	2,520,225	11,472,142	500,000	-	6,838,375	37,383,838
03 WATER SERVICES	10,436,363	444,547	120,333	-	840,225	960,557	70,000	-	2,001,123	13,023,496
04 DEVELOPMENT MANAGEMENT	25,225,375	6,689,060	859,687	-	9,745,163	10,604,851	1,430,000	73,486	(3,816,290)	26,681,391
05 ENVIRONMENTAL SERVICES	(743,438)	4,591,425	1,082,498	-	2,810,797	3,893,295	623,450	-	542,087	(276,031)
06 RECREATION & AMENITY	(446,620)	2,980,548	1,304,462	-	267,159	1,571,621	188,000	12,604	3,714,529	2,034,378
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	1,443,763	93,695	6,000	-	-	6,000	395,000	-	289,298	2,040,366
08 MISCELLANEOUS	18,825,824	8,794,155	5,845,639	-	1,606,758	7,452,397	4,239,427	1,671,953	(9,536,239)	10,515,300
	76,741,477	153,201,860	124,538,270	-	19,751,344	144,289,614	8,238,560	2,479,292	-	73,588,498

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2022

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2022	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2022 =(G-H)	Specific Doubtful Arrears	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	6,342,375	31,522,673	718,249	1,711,759	1,936,214	33,498,825	28,900,190	4,598,635	523,302 *	88%
Rents & Annuities	2,837,526	17,521,794	-	53,697	-	20,305,622	17,024,038	3,281,584	-	84%
Housing Loans	446,170	2,340,580	-	-	-	2,786,750	2,346,638	440,112	-	84%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/(Deficit)	Currently Consolidated Y / N	Date of Financial Statements
Arklow Business Enterprise Centre CLG	42	Associate	1,797,409	380,240	380,805	315,810	1,417,169	N	31-Dec-21
Bray Swimming Pool and Leisure Centre DAC	100	Subsidiary	8,891,653	7,853,004	1,957,318	1,783,159	1,038,549	N	31-Dec-22
Bray Tourism CLG	25	Associate	11,161	10,012	55,396	52,417	1,149	N	31-Dec-21
Clermont Enterprise Hub CLG	75	Associate	1,399,793	1,391,215	20,000	8,796	8,578	N	31-Dec-21
Greystones Harbour Property DAC	100	Subsidiary	20	8,344	0	1,103	(8,424)	N	30-Sep-22
Mermaid County Wicklow Arts Centre CLG	67	Associate	422,037	202,592	979,750	906,373	219,445	N	31-Dec-21
Wicklow County Tourism CLG	30	Associate	56,719	2,665	60,077	47,762	54,054	N	31-Dec-21
Wicklow Enterprise Park CLG	38	Associate	5,205,122	291,603	1,060,254	669,870	4,913,519	N	30-Apr-22
Wicklow Historic Gaol CLG	38	Associate	176,686	243,589	255,149	218,981	(66,903)	N	30-Apr-22
Wicklow Naturally CLG	30	Associate	23,355	12,607	40,511	28,050	10,748	N	31-Dec-21
Wicklow Recreational Services DAC	100	Subsidiary	10,736,640	9,941,781	2,463,883	2,407,437	794,759	N	31-Dec-22